

Message Text

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41

ACTION NEA-10

INFO OCT-01 EA-09 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07

L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15

EB-07 COME-00 DOTE-00 OMB-01 TRSE-00 XMB-04 /088 W

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R 011510Z NOV 75

FM AMEMBASSY MANAMA BAHRAIN

TO SECSTATE WASHINGTON DC 2549

INFO AMEMBASSY ABU DHABI UAE

USINT BAGHDAD IRAQ

AMCONSUL DHAHRAN SAUDI ARABIA

AMEMBASSY DOHA QATAR

AMEMBASSY JIDDA SAUDI ARABIA

AMEMBASSY KUWAIT KUWAIT

AMEMBASSY MUSCAT OMAN

AMEMBASSY SEOUL KOREA

AMEMBASSY TEHRAN IRAN

AMEMBASSY TRIPOLI LIBYA

UNCLAS MANAMA 1225

E.O. 11652: N/A

TAGS : EALR, ECRE, EWWT, BA

SUBJECT : ARAB SHIPBUILDING AND REPAIR YARD CONTRACT SIGNED

1. THE OAPEC-FUNDED ARAB SHIPBUILDING AND REPAIR YARD (ASRY) HAS AWARDED ITS INITIAL \$138 MILLION CONSTRUCTION CONTRACT TO HYUNDAI SHIPBUILDING AND HEAVY INDUSTRIES OF SOUTH KOREA. THE FORMAL CONTRACT WAS SIGNED OCTOBER 19 IN BAHRAIN BY THE CHAIRMAN OF ASRY (WHO IS THE BAHRAINI MINISTER FOR PUBLIC WORKS) AND THE DEPUTY CHAIRMAN OF HYUNDAI.

2. THE ASRY PROJECT WILL INCLUDE A 450,000 DWT DRY DOCK AND FOUR WET BERTHS AND REPAIR FACILITIES WHICH ARE SCHEDULED FOR COMPLETION IN 1977. HYUNDAI WILL CONSTRUCT, IN ADDITION TO THESE MAJOR STRUCTURES, THE COMPANY'S WORKSHOPS, THE TRAINING CENTER AND ADMINISTRATIVE BUILDINGS. THE TRAINING CENTER IS UNCLASSIFIED

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BEING PROMOTED LOCALLY AS A MAJOR CONTRIBUTION TO THE FUTURE

NON-PETROLEUM-BASED PROSPERITY OF THE GULF STATES PARTICIPATING
IN THE PROJECT (KUWAIT, SAUDI ARABIA, QATAR, UNITED ARAB
EMIRATES, LIBYA, IRAQ, AS WELL AS BARAIN). FOR BAHRAIN IT
WILL BE THE THIRD LARGEST EMPLOYER ON THE ISLAND (FOLLOWING
BAPCO AND ALUMINUM BAHRAIN) AND, AS SUCH, IS OF FUNDAMENTAL
ECONOMIC IMPORTANCE. BY 1977, IT WILL EMPLOY 1,500 LOCAL
PEOPLE OF A TOTAL NATIONAL WORK FORCE OF ABOUT 60,000.

3. HYUNDAI WILL BRING IN A WORK FORCE OF 1,100 KOREANS
INITIALLY.
TWINAM

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NNN

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